



# AGRICULTURAL PRICES

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## Prices Received by Florida Farmers

Prices received by livestock producers in mid-February 2010 were higher compared with the entire month of January 2010. The mid-February 2010 price for cows at \$50.40 per hundredweight, was \$3.40 higher than a month earlier and \$3.80 more than February 2009. Steers and heifers at \$88.30 per hundredweight, were up \$5.50 per hundredweight from the previous month, and \$10.30 more than a year earlier. Calves at \$101.00 per hundredweight were \$4.10 more than a month earlier and \$9.70 above February 2009. The milk price was \$19.90 per hundredweight, down ten cents from a month earlier but \$3.60 above last February.

## United States Price Index

The preliminary All Farm Products Index of Prices Received by Farmers in February 2010, at 133 percent, based on 1990-92=100, decreased six points (4.3 percent) from January 2009. The Crop Index is down seven points (4.6 percent) but the Livestock Index was unchanged. Producers received lower prices for corn, soybeans, lettuce, and eggs and higher prices for cattle, oranges, onions, and sweet corn. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of milk, cattle, broilers, and strawberries offset decreased marketings of corn, soybeans, wheat, and cotton.

The preliminary All Farm Products Index is up seven points (5.6 percent) from February 2009. The Food Commodities Index, at 132, decreased six points (4.3 percent) from last month but increased ten points (8.2 percent) from February 2009.

## Summary Table

Index 1990-92=100	2009		2010	
	January	February	January	February
Prices Received .....	139	126	139	133
Prices Paid .....	180	179	184	185
Ratio <sup>1</sup> .....	77	70	76	72

<sup>1</sup> Prices Received/Prices Paid.

## Average Price Received by Farmers

[Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month]

Commodity	Florida			United States		
	February 2009	January 2010	February 2010	February 2009	January 2010	February 2010
<b>MEAT ANIMALS</b>						
Cows .....dollars per cwt	46.60	47.00	50.40	43.60	47.90	50.50
Steers & heifers .....dollars per cwt	78.00	82.80	88.30	83.80	87.50	89.40
Calves .....dollars per cwt	91.30	96.90	101.00	104.00	109.00	111.00
Hogs <sup>1</sup> .....dollars per cwt				43.80	48.40	48.10
<b>MILK <sup>2</sup></b>						
Sold to plants, all ..... dollars per cwt	16.30	20.00	19.90	11.60	16.10	15.90
<b>POULTRY</b>						
Commercial broilers ..... cents per pound	0.530			0.470	0.480	0.470
Table eggs ..... dollars per dozen	0.650			0.639	0.905	0.775
<b>CITRUS, ON TREE</b>						
Oranges .....dollars per box	4.81	5.50	6.11	6.04	6.06	7.07
Grapefruit .....dollars per box	3.51	7.98	6.42	3.74	7.73	6.66
Tangerines .....dollars per box	7.89	12.75	7.49	18.37	13.06	7.32
<b>FIELD CROPS</b>						
Potatoes .....dollars per cwt	22.10	(3)	(3)	8.87	7.17	6.99
Hay, All baled ..... dollars per ton	(3)	(3)	(3)	131.00	109.00	107.00
Peanuts ..... dollars per pound	(3)	(3)	(3)	0.253	0.206	0.214
Corn <sup>1</sup> .....dollars per bushel				3.87	3.66	3.45
Oats <sup>1</sup> .....dollars per bushel				2.69	2.18	2.13
Cotton, Upland <sup>1</sup> ..... dollars per pound				0.412	0.606	0.617
Sorghum <sup>1</sup> .....dollars per cwt				5.04	5.84	5.42
Soybeans <sup>1</sup> .....dollars per bushel				9.54	9.79	9.40
Wheat, Winter <sup>1</sup> .....dollars per bushel				5.26	4.68	4.36

<sup>1</sup> Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

<sup>2</sup> Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

<sup>3</sup> Not estimated this month.

Highlights-United States Prices Received Indices, February 2010

**All Crops:** The Index is 145, down 4.6 percent from January 2009 and 0.7 percent below February 2009. Index decreases for feed grains & hay, oil-bearing crops, commercial vegetables, food grains and potatoes & dry beans more than offset the Index increases for fruits & nuts and cotton.

**Food Grains:** The Index, at 171, is 1.7 percent below the previous month and 17 percent below a year ago. The February 2010 all wheat price, at \$4.67 per bushel, is down 25 cents from January 2009 and \$1.12 below February 2009.

**Feed Grains & Hay:** The Index is 149, down 5.7 percent from last month and 12 percent below a year ago. The corn price, at \$3.45 per bushel, is down 21 cents from last month and 42 cents below February 2009. The all hay price, at \$107.00 per ton, is down \$2.00 from January 2009 and \$24.00 from last February. Sorghum grain, at \$5.42 per hundredweight is 42 cents below January 2009 but 38 cents above February last year.

**Oil-Bearing Crops:** The Index, at 167, is down 4.0 percent from January 2009 and 2.9 percent lower than February 2009. The soybean price, at \$9.40 per bushel, decreased 39 cents from January 2009 and is 14 cents below February 2009.

**Cotton:** The Index, at 102, is up 2.0 percent from January 2009 and 50 percent above last year. The February 2010 price, at 61.7 cents per pound, is up 1.1 cents from the previous month and 20.5 cents above last February.

**Potatoes & Dry Beans:** The Index, at 129, is down 1.5 percent from last month but 16 percent below February 2009. The all potato price, at \$6.99 per hundredweight, is down 18 cents from January 2009 and \$1.88 from last February. The all dry bean price, at \$33.80 per hundredweight is up \$3.10 from the previous month and \$3.70 above February 2009.

**Fruits & Nuts:** The Index, at 143, is up 5.1 percent from January 2009 and 18 percent higher than a year ago. The price increase for oranges, more than offset price decreases for strawberries, grapefruit, lemons, and pears.

**Commercial Vegetables:** The Index, at 144, is down 8.3 percent from last month but 3.6 percent above February 2009. Price declines for lettuce, celery, broccoli, and cauliflower more than offset price increases during February for onions, tomatoes, sweet corn, and carrots.

**Livestock & Products:** The Index, at 122, is unchanged from last month but up 12 percent from February 2009. Compared with a year ago, prices are higher for milk, cattle, hogs, eggs, calves, and turkeys. The prices for broilers are unchanged from last year.

**Meat Animals:** The Index, at 112, is up 1.8 percent from last month and 6.7 percent higher than last year. The February 2010 hog price, at \$48.10 per hundredweight is down 30 cents from January 2009 but \$4.30 higher than a year ago. The February 2010 beef cattle price of \$84.40 per hundredweight is up \$2.30 from last month and \$5.50 higher than February 2009.

**Dairy Products:** The Index, at 122, is down 0.8 percent from a month ago but 37 percent higher than February last year. The February 2010 all milk price of \$15.90 per hundredweight is 20 cents lower than last month but \$4.30 higher than February 2009. The fluid grade milk price is down 20 cents from last month but the manufacturing grade milk price increased 30 cents from the previous month.

**Poultry & Eggs:** The Index, at 144, is down 4.0 percent from January but 2.1 percent above a year ago. The February 2010 market egg price, at 77.5 cents per dozen, decreased 13.0 cents from January 2009 but is 13.6 cents above February 2009. The February 2010 broiler price, at 47.0 cents per pound, is down 1.0 cent from January 2009 but unchanged from a year ago. The February 2010 turkey price, at 48.3 cents per pound, is up 1.8 cents from the previous month and from a year earlier.

Prices Received for Selected Agricultural Commodities, by month - United States: 2009 and 2010

Month	All wheat		Corn		Soybeans		Beef cattle <sup>1</sup>		All hogs	
	2009	2010 <sup>2</sup>	2009	2010 <sup>2</sup>	2009	2010 <sup>2</sup>	2009	2010 <sup>2</sup>	2009	2010 <sup>2</sup>
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
January .....	6.20	4.92	4.36	3.66	9.97	9.79	80.10	82.10	42.80	48.40
February .....	5.79	4.67	3.87	3.45	9.54	9.40	78.90	84.40	43.80	48.10
March .....	5.71		3.85		9.12		79.10		43.90	
April .....	5.75		3.85		9.79		83.80		44.00	
May .....	5.84		3.96		10.70		83.20		44.60	
June .....	5.74		4.01		11.40		80.10		43.30	
July .....	5.13		3.60		10.80		80.90		43.30	
August .....	4.83		3.33		10.80		80.40		37.30	
September .....	4.48		3.25		9.75		80.50		37.70	
October .....	4.47		3.61		9.44		79.20		37.80	
November .....	4.79		3.65		9.53		79.60		40.30	
December .....	4.85		3.59		9.80		78.50		45.00	

<sup>1</sup> Includes cows, steers, and heifers.  
<sup>2</sup> Current month prices are mid-month; prices for previous months are for the entire month.